

Sarasin account products

Interest rates, terms and conditions from 30 June 2010

For private investors – basic accounts

	CHF current account	CHF private account	CHF investment account	Foreign currency current account
Purpose	All banking transactions. Unlimited payment transactions for commercial purposes	Cash and payment transactions for private individuals. Dividend and interest credit items, standing orders, salary credit items	Longer term investment at a higher rate of interest. Deposits and withdrawals in cash at our counters, by post or by bank transfer. For private individuals	Basis for regular payment and securities transactions in foreign currencies
Maximum interest-bearing credit balance	CHF 3,000,000	CHF 1,000,000	CHF 1,000,000	–
Availability	Immediate access to the entire credit balance	Up to CHF 50,000 per month without notice. Larger sums require 3 months' notice	Up to CHF 50,000 per year without notice. Larger sums require 6 months' notice	Immediate access to the entire credit balance
Account statements	Semi-annually	Semi-annually	Semi-annually	Semi-annually
Balancing	Once a year on 31 December, or quarterly in the case of a negative interest balance* below CHF -50	Once a year on 31 December, or quarterly in the case of a negative interest balance* below CHF -50	Once a year on 31 December	Once a year on 31 December
Maestro card	Available	Available	Not available	Available
Withholding tax	35% of interest income if more than CHF 200	35% of interest income if more than CHF 200	35% of interest income if more than CHF 200	–
Interest rate	0%	0%	1/4%	0%

*) The interest balance corresponds to the cumulated debit and credit interest.

For private investors – pension accounts

	Vested benefits foundation (SaraFlip)	Pillar 3a foundation (SaraVor)
Purpose	For people who leave their job before they have a pension entitlement and are not entering another pension scheme, or people who, on entering a new pension scheme, have excess benefits which they wish to actively invest	Tax-privileged retirement savings for people with an income on which AHV pension deductions are payable
Maximum interest-bearing credit balance	Subject to special provisions	Subject to special provisions
Access	In accordance with the regulations	In accordance with the regulations
Account statements	Once a year on 31 December	Once a year on 31 December
Balancing	Once a year on 31 December	Once a year on 31 December
Maestro card	Not Available	Not Available
Withholding tax	–	–
Interest rate	1¼%	1¾%