



SARASIN

Sustainable Swiss Private Banking since 1841.

To all shareholders

Basel, 25 March 2011

Your contact person: Jacqueline Schreiber/ T: +41 (0)61 277 7299

Mrs Dagmar G. Woehrl nominated for election to the Board of Directors

Dear Sir/Madam

We are pleased to announce that Dagmar G. Woehrl, a German MP, will be nominated for election to the Bank's Board of Directors at the Annual General Meeting of 5 April 2011. She is nominated to take the place of Christian Brueckner, who is not seeking re-election due to age considerations. Mrs Dagmar G. Woehrl is a candidate with an excellent track record. For further information please refer to the biography provided in the attached media release.

We were very sad to learn that Hubertus Heemskerk, Vice-Chairman of our Board of Directors, has passed away. He died on 22 March 2011 after a brief illness. We extend our deepest sympathies to his family. The nomination of a candidate to replace him on our Board will be announced at some point in the future.

At the forthcoming AGM we will honour the services rendered by our departing board member, Christian Brueckner, and by our deceased board member Hubertus Heemskerk.

Sincerely yours
Bank Sarasin & Co. Ltd

Christoph Ammann
Chairman of the Board of Directors

Markus Affolter
General Counsel

Enclosures:

- Media release of 25 March 2011: Bank Sarasin nominates Mrs Dagmar G. Woehrl for election to the Board of Directors