



SARASIN

Sustainable Swiss Private Banking since 1841.

To our shareholders

Basel, 11 March 2011

Your contact person: Jacqueline Schreiber / T: +41 (0)61 277 72 99

Invitation to the 24th Annual General Meeting on Tuesday, 5 April 2011
Starting time: 4 p.m.

Dear Sir or Madam,

Please find enclosed the **agenda** containing the Board of Directors' proposals. The annual report for the 2010 financial year which contains the consolidated financial statements and the annual financial statements of Bank Sarasin & Co. Ltd as well as the report of the statutory and group auditors, is available for inspection at the company's offices at Elisabethenstr. 62, Basel. The complete version has also been available on our homepage at www.sarasin.ch since 24 February 2011. You will also find enclosed a registration form for the Annual General Meeting; please fill this in and return it in the pre-addressed envelope. Once you have registered, your admission ticket and voting documents will be sent to you.

If you are not able to be present in person, you have the following options as regards the representation of your shares at the Annual General Meeting, bearing in mind that voting rights are attached only to those shares that are entered in the share register by **8 March 2011**:

- You can use the registration form to give a signed proxy to another voting shareholder under Art. 12. para. 2 of our Articles of Association. Your voting documents will then be sent directly to the person you have nominated.
- You can use the registration form to appoint Bank Sarasin as your proxy. In this case, your shares will be voted in support of the motions proposed by the Board of Directors.
- You can use the registration form to appoint the independent representative of voters to cast your vote in accordance with your instructions and return the form either to him directly or to SIX SAG in Olten. Your voting documents will then be sent to Mr Peter Andreas Zahn, lic. iur.

The above options are subject to the legal requirements regarding representation, including the representation of institutions by lawful proxies.



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Custody proxies within the meaning of Art. 689d of the Swiss Code of Obligations are requested to inform us of the number of shareholders and votes they represent as early as possible and by no later than **1 April 2011**. Institutions subject to the Swiss Federal Act of 8 November 1934 regarding banks and savings banks and other authorised portfolio managers are classified as custody proxies.

Resolutions of the Annual General Meeting: The minutes of the resolutions made at the Annual General Meeting on 5 April 2011 will be available at our head office in Basel from end April and will also be published on our homepage.

Yours faithfully
Bank Sarasin & Co. Ltd

Christoph Ammann
Chairman of the Board of Directors

Christian Brueckner
Vice-Chairman of the Board of Directors

Enclosures:

- Agenda
- Registration form plus reply envelopes (SIX SAG Olten and Peter Andreas Zahn)